

Message Text

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ACTION AGR-08

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01

PRS-01 /102 W

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R 271552Z FEB 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 8962

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E.O. 11652: N/A

TAGS: EAGR, CA

SUBJECT: CANADIAN WHEAT/VENEZUELAN OIL

PASS AGRICULTURE ASST. SEC. BELL/FAS NOVOTNY

1. IN THE HOUSE OF COMMONS QUESTION PERIOD ON FEBRUARY 27, THE PRIME MINISTER WAS ASKED IF HE HAD DISCUSSIONS WITH OFFICIALS DURING HIS RECENT VIIT TO VENEZUELA ABOUT ENTERING INTO AN AGREEMENT FOR THE SALE OF WHEAT TO VENEZEUELA AND THE SALE OF VENEZUELAN OIL TO CANADA.

THE PRIME MINISTER REPLIED:

QUOTE: MR. SPEAKER, IN THE CONTEXT OF DISCUSSIONS ON TRADE, PARTICULARLY WITH A VIEW TO REDUCING THE DEFICIT TRADE BALANCE WE HAVE WITH VENEZEULA BECAUSE OF OUR LARGE IMPORTS OF PETROLEUM TO EASTERN CANADA, THE MATTER OF VARIOUS FOOD STOCKS WAS RAISED. THIS WAS RAISED BY ME IN GENERAL TERMS AND OFFICIALS PURSUED THE DISCUSSIONS IN MORE CONCRETE TERMS. I HAVE NO ANNOUNCEMENT TO MAKE ABOUT ANY SPECIFIC AGREEMENT THAT HAS BEEN MADE IN THAT REGARD, BUTBOTH SIDES HAVE AGREED TO ADVANCE THE INTERESTS OF EACH OTHER IN SO FAR AS POSSIBLE.

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END QUOTE.

2. COMMENT: THIS WILL PROBABLY GENERATE COMMENT IN THE PRARIE NEWSPAPERS PARTICULARLY THE WEEKLY FARM PAPERS. IT IS ALSO POSSIBLE THAT THESE PAPERS WILL PICK UP THE REPORT FROM GPW'S NEWSLETTER OF FEBRUARY 6 WHICH APPEARS TO HAVE SIGNIFICANT READERSHIP IN PRARIE GRAIN CIRCLES.

3. KEY SOURCE IN GOC'S GRAIN GROUP INFORMED AGATT THAT HISTORICALLY GOC TRADE POLICY HAS NOT FAVORED SUCH BARTER-TYPE ARRANGEMENTS AND ADDED THAT THERE IS VERY LITTLE INTEREST IN A WHEAT/OIL AGREEMENT WITH VENEZUELA. SOURCE ADDED THAT CANADA IS CONCERNED ABOUT ITS TRADE IMBALANCE WITH VENEZUELA AND THAT THEY WOULD LIKE TO GET BACK INTO THE VENEZEULAN WHEAT MARKET.
ENDERS

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Message Attributes

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Draft Date: 27 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Margaret P. Grafeld
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04 MAY 2006

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TAGS: EAGR, ENRG, CA, VE
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